

**NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON JUNE 30, 2025**

NOTICE IS HEREBY GIVEN that the annual and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Common Shares**”) in the capital of Argo Corporation (the “**Corporation**”) will be held in a virtual format at <https://web.lumiconnect.com/205803630> on June 30, 2025 at 11:00 a.m. (Toronto time), for the following purposes:

1. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of the Shareholders electing the directors of the Corporation to serve until the next annual meeting of Shareholders or until their successors are duly elected or appointed;
2. to receive the audited consolidated financial statements of the Corporation for the year ended December 31, 2024, together with the report of the auditor thereon;
3. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of the Shareholders re-appointing SRCO Professional Corporation as the auditor of the Corporation until the next annual meeting of Shareholders and to authorize the directors to fix the remuneration thereof;
4. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of the Shareholders approving the amended and restated omnibus long-term incentive plan of the Corporation, as more specifically set out in the accompanying management information circular of the Corporation dated May 22, 2025 (“**Information Circular**”);
5. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of disinterested Shareholders approving the sale by Food Hwy Canada Inc. (“**Food Hwy**”), a wholly-owned subsidiary of the Corporation, of up to 45,932 subordinate-voting shares of FoodsUp Inc. (“**FoodsUp**”) pursuant to the terms and conditions of the option agreement among Food Hwy, FoodFlow Partner, FoodsUp and FoodGrowup Partner effective March 6, 2025, as more specifically set out in the Information Circular;
6. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of disinterested Shareholders approving the sale by Food Hwy, of up to 15,713 subordinate-voting shares of FoodsUp pursuant to the terms and conditions of the option agreement among Food Hwy, the Corporation and 16786359 Canada Inc. effective March 6, 2025, as more specifically set out in the Information Circular; and
7. to transact any other business as may properly be brought before the Meeting or any adjournment(s) or postponement thereof.

The details of all matters proposed to be put before the Shareholders at the Meeting are set forth in the Information Circular of the Corporation accompanying this Notice of Annual and Special Meeting.

The record date for determination of the Shareholders entitled to receive notice of and to vote at the Meeting and any adjournment thereof is the close of business in Toronto on May 6, 2025.

The Meeting will be held virtually, and accordingly, we request that you vote online by visiting <https://vote.odysseytrust.com> and clicking on “VOTE”. You will require the control number printed with your address to the right. Please do not mail your proxy if you vote via online. Otherwise, please date, sign and return the enclosed form of proxy by mail to the Corporation’s transfer agent, Odyssey Trust Company, at Traders Bank Building 702, 67 Yonge Street Toronto, Ontario, M5E 1J8 attn: Proxy Department or by email at proxy@odysseytrust.com and then register such proxyholder no later than 11:00 a.m. (Toronto time) on June 26, 2025, or not less than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for any adjournment of the Meeting.

If you are a non-registered holder of Common Shares and have received these materials from your broker or another intermediary, please complete and return the voting instruction form or other authorization form provided

to you by your broker or intermediary in accordance with the instructions provided. Failure to do so may result in your Common Shares not being eligible to be voted at the Meeting.

The form of proxy confers discretionary authority with respect to: (i) amendments or variations to the matters of business to be considered at the Meeting; and (ii) other matters that may properly come before the Meeting. As of the date hereof, management of the Corporation knows of no amendments, variations or other matters expected to come before the Meeting other than the matters set forth in this Notice of Annual and Special Meeting. Shareholders who are planning on returning the accompanying form of proxy are encouraged to review the Information Circular carefully before submitting the proxy form.

The accompanying Information Circular provides additional detailed information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Annual and Special Meeting. Additional information about the Corporation and its financial statements are also available on the Corporation's profile at www.sedarplus.ca.

DATED as of the 22nd day of May, 2025.

BY ORDER OF THE BOARD OF DIRECTORS
OF ARGO CORPORATION

Per: (signed) "Praveen Arichandran"
Praveen Arichandran
Chairman of the Board of Directors