

Form of Proxy – Annual and Special Meeting to be held on June 30, 2025

Appointment of Proxyholder

I/We being the undersigned holder(s) of **Argo Corporation** (the “**Corporation**”) hereby appoint **Praveen Arichandran** or failing this person, **Qamar Qureshi**

OR
Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and Special Meeting (the “**Meeting**”) of the Corporation to be held virtually via live audio webcast online at <https://web.lumiconnect.com/205803630>, on June 30, 2025 at 11:00 am (Toronto time) or at any adjournment or postponement thereof.

	For	Withhold		For	Withhold		For	Withhold
1. Election of Directors.								
a. Praveen Arichandran	<input type="checkbox"/>	<input type="checkbox"/>	b. Colette Bridgman	<input type="checkbox"/>	<input type="checkbox"/>	c. Daniel Habashi	<input type="checkbox"/>	<input type="checkbox"/>
2. Appointment of Auditors. SRCO Professional Corporation, or a related party thereto, is appointed as the auditor of the Corporation to hold office until the close of the next annual meeting of the shareholders or until a successor is appointed. The Board is hereby authorized to fix the remuneration of the auditor.							For	Withhold
							<input type="checkbox"/>	<input type="checkbox"/>
3. Amended and Restated Omnibus Long Term Incentive Plan. To consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of the holders of common shares in the capital of the Corporation (the “ Shareholders ”) approving the amended and restated omnibus long-term incentive plan of the Corporation, as more specifically set out in the accompanying management information circular of the Corporation dated May 22, 2025 (“ Information Circular ”).							For	Against
							<input type="checkbox"/>	<input type="checkbox"/>
4. FoodFlow Transaction. To consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of disinterested Shareholders approving the sale by Food Hwy Canada Inc. (“ Food Hwy ”), a wholly-owned subsidiary of the Corporation, of up to 45,932 subordinate-voting shares of FoodsUp Inc. (“ FoodsUp ”) pursuant to the terms and conditions of the option agreement among Food Hwy, FoodFlow Partner, FoodsUp and FoodGrowup Partner effective March 6, 2025, as more specifically set out in the Information Circular.							For	Against
							<input type="checkbox"/>	<input type="checkbox"/>
5. 359 Transaction. To consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution of disinterested Shareholders approving the sale by Food Hwy, of up to 15,713 subordinate-voting shares of FoodsUp pursuant to the terms and conditions of the option agreement among Food Hwy, the Corporation and 16786359 Canada Inc. effective March 6, 2025, as more specifically set out in the Information Circular.							For	Against
							<input type="checkbox"/>	<input type="checkbox"/>

6. To transact any other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s):

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

Interim Financial Statements – Check the box to the right if you would like to **RECEIVE** interim financial statements and accompanying Management’s Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.

Annual Financial Statements – Check the box to the right if you would like to **NOT RECEIVE** the Annual Financial Statements and accompanying Management’s Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.

MM / DD / YY

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:

**This form of proxy is solicited by and on behalf of Management.
Proxies must be received by 11:00 a.m., Toronto time, on June 26, 2025.**

Notes to Proxy

- 1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.**
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.**
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.



To Vote Your Proxy Online please visit:
<https://vote.odysseytrust.com>

You will require the CONTROL NUMBER printed with your address to the right.

You can attend the meeting virtually by visiting <https://web.lumiconnect.com/205803630>. For further information on the virtual AGM and how to attend it, please view the management information circular of the company. The Meeting Password will be: "argo2025" (case sensitive).

If you vote by Internet, do not mail this proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at <https://odysseytrust.com/ca-en/help/>.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.