



Argo Launches Smart Routing™ in Caledon, Expanding Network to Third Municipality

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Argo completes rapid deployment of smart transit infrastructure and service across three Caledon communities in approximately three months

TORONTO, Sept. 15, 2026 (GLOBE NEWSWIRE) -- Argo Corporation (TSXV: ARGH) (OTCQX: ARGHF) ("**Argo**" or the "**Company**"), a leader in next-generation public transit solutions, today announced the launch of its proprietary Smart Routing™ transit infrastructure and service in the Town of Caledon, expanding Argo's network to a third municipality.



Caledon Mayor, Councillors and staff with Argo management

The service operates across Bolton, Caledon East and Mayfield West/Southfields. Riders can request trips through the Argo Transit app or by phone, travel point-to-point within and between the three service areas, and connect with GO Transit, Brampton Transit and York Region Transit. As previously announced, the agreement provides an aggregate fee to Argo of approximately \$4.5 million over its initial 15-month term, excluding additional potential fare revenue retained by Argo.

Growing communities globally need more convenient access to transit, while governments are allocating significant infrastructure and operating funding to expand it. Argo's patent-pending Smart Routing™ solution is designed to help municipalities and transit agencies turn that need and funding into operating transit infrastructure faster, while improving access and service efficiency.

- **Access:** Smart Routing™ extends the reach of existing transit networks by picking riders up near their door and connecting them into fixed-route transit for longer journeys. In Brampton, the service is PRESTO-integrated and connects riders into Brampton Transit and GO Transit.
- **Economics:** Smart Routing™ is designed to deliver broader, more convenient service efficiently as ridership scales. In Bradford West Gwillimbury, average daily ridership more than doubled while cost per ride declined by more than 50%.
- **Deployment:** Smart Routing™ lets municipalities deploy a complete transit network quickly through one integrated smart infrastructure platform spanning vehicles, charging, technology and operations. In Caledon, service launched approximately three months after contract signing.

"We built Smart Routing™ so public transit can meet people where they are, connect riders seamlessly across local and regional networks, and be deployed in weeks and not years," said Praveen Arichandran, Co-founder and CEO of Argo. "Caledon went from agreement signing to a fully operating electric Smart Routing™ transit network across three communities in approximately three months. We believe this is an infrastructure model that can scale to growing communities around the world."

For additional information about the Caledon service, visit rideargo.com/caledon.

About Argo

Argo delivers the first-ever vertically and publicly integrated city transit system, designed to augment public transportation and

create a network of intelligently routed vehicles that work together to serve and scale to the needs of entire cities, putting people in control of their mobility. Learn more at www.rideargo.com.

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Forward-Looking Information

This news release includes certain forward-looking statements as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. The forward-looking information set out in this news release relates to future events or future performance and includes, without limitation, statements concerning the continued operation of the Smart Routing™ transit service in Caledon, service areas, potential term extensions, fare revenue, ridership, the anticipated benefits of Argo's Smart Routing™ transit system, potential future expansion to other municipalities, and the Company's business development pipeline. Such forward-looking statements are based on a number of assumptions, including: the continued successful operation of the Caledon service; maintaining the Agreement in good standing; receiving required third-party approvals, consents and integrations; operational readiness; ridership adoption levels; technology performance and reliability; and general economic conditions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including but not limited to: operational challenges; failure to meet contractual requirements; loss of required operating authority, insurance or approvals; third-party integration delays or failures; technology failures or cybersecurity incidents; termination or non-renewal of the Agreement; regulatory changes; and general economic conditions. Additional risks and uncertainties are described in more detail in the Company's securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements and readers are cautioned against placing undue reliance thereon. The Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/303d0524-56d0-433f-bbe0-834d28b46c41>



Source: Argo Corporation

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